

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number 1948/029826/06 JSE Share Code: MUR ISIN: ZAE000073441 ("Murray & Roberts" or "Company")

DEALING IN SECURITIES BY THE MURRAY & ROBERTS FORFEITABLE SHARE PLAN ("FSP")

The FSP purchased the Company's ordinary shares through on-market trades to settle its obligations towards the participants of the 2020 FSP allocation, as follows:

Date:	20 October 2020
Number of shares:	2,802,131
Highest price per share:	R8.60
Lowest price per share:	R5.30
Volume weighted average price per share:	R7.7402
Value of transaction:	R21,689,054.37
Clearance obtained:	Yes

All values are before brokerage fees.

Bedfordview 23 October 2020

Sponsor: The Standard Bank of South Africa Ltd